



Lieberman Investments
a division of Lieberman Companies

Lieberman Companies is a 4th generation family-owned business with over 116 years of success and experience.

The company prides itself on long-term relationships with customers and employees as well as a commitment of giving back to the community.



LIEBERMAN
Companies

FOUR GENERATIONS
Since 1907

INVESTMENT CRITERIA

OVERVIEW

Actively seeking to acquire companies involved in B2B service, route operations (equipment, product distribution), gaming and franchising. Additionally, we are looking for opportunities to expand our 275-location amusement route by acquiring other amusement or ATM operators.

TRANSACTION VALUES

- Revenues \$500K to \$10 million
- EBITDA up to \$1.5 million

GEOGRAPHIC PREFERENCES

- Minnesota, Great Lakes states, & Southwest U.S.

INDUSTRY PREFERENCES

- **Service**
B2B service either on-site or in our facility.
- **Route Operation**
Product sales and service.
Place assets in customer location - provide service and manage cash.
- **Revenue-Generating Amusement Machines, ATMs, or Other Types of Routes**
Operators of arcade games or ATMs.
Midwest or Southwest preferred.
- **Gaming**
- **Franchising**
New concept with potential for multiple units. Purchases existing multi-unit operation.
- **Recurring Revenue Businesses**

WHY LIEBERMAN?

Track Record

Company is expert at growing business organically and through acquisition. Exits include IPO, sales to private equity firms and strategic buyers.

Long Term Objectives

As a closely held company, long-term success is the goal. No outside stockholders or pressures facing traditional private equity firms.

Existing Operation

Company currently operates three businesses. Current infrastructure (Finance, HR, IT) and office space can be used to support add-on business.

Experienced Hands-On Management

Management time available to help target company achieve growth objectives.

REPRESENTATIVE INVESTMENTS



Lieberman Companies ATM Division
Acquired ATM Partners 2016
Acquired Annomate ATM 2017



American Amusement Arcades
Add on acquisitions
Gem Amusements 2003
Dahlico Music 2004
Pub Amusements 2006
Superior Vending 2008
D&R Star 2022



A&W / Carousel Snack Bars
Developed a 270-unit restaurant chain based in regional shopping centers
Sold to Grotech Ventures 1998



Elsie's Place
Start up/Expansion
2014-present
Operate 10 locations in IL gaming market



Mazzco Parts
Acquired in 1994
Acquired Pac West 2005
Sold to Pflingsten Partners 2006



GarbageMan
Franchisee, Equity Ownership
Sold Apple Valley, MN 2013
Sold Denver, CO 2016
Sold Sioux Falls, SD 2017

For more information, contact: